Independent examiner's report to the trustees of the Barham Village Hall CIO on the accounts for the year ended 30th June 2023

Charity number 1196678

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th June 2023 as set out on pages 1 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed [signature]

Date: 19th October 2023

Barham Village Hall CIO

Annual Accounts for the period 1st July 2022 to 30th June 2023

Barham Village Hall CIO

Statement of Financial Activities for the period 1st July 2022 to 30th June 2023

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds this year June 2023	Prior year funds June 2022
		£	£	£	£	£
INCOME						
Income and endowments from:						
Donations and legacies		202	-	-	202	217
Fundraising activities and events		1,200	-	-	1,200	1,200
Operating Income - Hire of hall and facilities		37,354	-	-	37,354	30,853
Interest received		551	-	-	551	32
Grants received		-	1,795	-	1,795	5,967
Other		-	-	-	-	-
Total Income		39,308	1,795	-	41,103	38,268
EXPENDITURE						
Expenditure on:						
Raising funds and charitable activities	note 2	-	1,162	-	1,162	-
Separate schedule of material expenses	note 2	28,667	8,355	-	37,022	20,634
Other administrative expenditure	note 2	1,331	-	-	1,331	809
Depreciation of Fixed Assets	note 5	-	-	32,000	32,000	-
Total Expenditure		29,998	9,517	32,000	71,515	21,443
Net income/(expenditure) before tax for the reporting period		9,310	(7,722)	(32,000)	(30,412)	16,825
Tax payable	note 1	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		9,310	(7,722)	(32,000)	(30,412)	16,825
Extraordinary items	note 3	(8,363)	-	-	(8,363)	(1,803)
Transfers between funds	note 9	-	-	-	-	-
Other recognised gains/(losses):						
Gains on revaluation of tangible fixed assets for the charity's own use		-	-	-	-	2,000,000
Net movement in funds for the year		947	(7,722)	(32,000)	(38,775)	2,015,022
Reconciliation of funds:						
Total funds brought forward	note 9	62,655	10,000	2,000,000	2,072,655	57,633
Total funds carried forward (see Balance Sheet)		63,602	2,278	1,968,000	2,033,880	2,072,655

The notes on pages 3 to 5 form part of these financial statements

Barham Village Hall CIO

Balance Sheet as at 30th June 2023

		Unrestricted funds	Restricted income funds	Endowment funds	Total this year June 2023	Totals last year June 2022
		£	£	£	£	£
FIXED ASSETS						
Tangible assets (*Net Book Value*)	note 5	-	-	1,968,000	1,968,000	2,000,000
Total fixed assets		-	-	1,968,000	1,968,000	2,000,000
CURRENT ASSETS						
Debtors	note 6	992	-	-	992	296
Investments		-	-	-	-	-
Cash at bank and in hand	note 7	63,900	2,423	-	66,323	73,170
Total current assets		64,892	2,423	-	67,315	73,466
CREDITORS: amounts falling due within one year						
Trade creditors and accruals	note 8	1,290	145	-	1,435	811
Net current assets less liabilities		63,602	2,278	-	65,880	72,655
Total net assets or liabilities		63,602	2,278	1,968,000	2,033,880	2,072,655
FUNDS OF THE CHARITY						
Endowment funds						
- Revaluation reserve	note 7	-	-	1,968,000	1,968,000	2,000,000
Restricted income funds	note 7	-	2,278	-	2,278	16,515
Designated Funds	note 7	46,140	-	-	46,140	46,140
Unrestricted funds	note 7	17,462	-	-	17,462	10,000
Total funds		63,602	2,278	1,968,000	2,033,880	2,072,655

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act with respect to maintaining proper accounting records, safeguarding the assets, and the preparation of accounts.

Signed by two trustees on behalf of all the trustees

name | signature | date

The notes on pages 3 to 5 form part of these financial statements

Barham Village Hall (CIO)

Notes to the Financial statements for the year to 30th June 2023

Note 1 Accounting Policies

Basis of Preparation
These Financial Statements have been prepared on the historic cost basis (except where assets are shown as revalued) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tangible Assets and Depreciation
Prior to 2022, whilst still a trust, the land and buildings (the original endowment) were not shown or valued in annual accounts. However, with the organisational change to a Charitable Incorporated Organisation (CIO), the land and buildings were valued by the trustees for accounting and insurance purposes at £2,000,000. Annual reporting requirements for companies are that buildings element of property owned be depreciated over their projected useful life, commonly 50 years, which equates to 2% annually on a straight-line basis.

On the basis that the recently refurbished buildings were valued at £1,600,000, depreciation will be charged thereon in these accounts at 2% per annum.

It is the policy of the trustees that other tangilble assets, such as equipment and furnishings, etc, are charged against income in the year of purchase and therefore not shown within the total Tangilbe Assets on the Balance Sheet.

Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:
the charity becomes entitled to the resources
the trustees are virtually certain they will receive the resources; and
the monetary value can be measured with sufficient reliability.

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Resources Expended
Resources expended have been analysed in these accounts using natural classification.

Liabilities
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Funds
The Charity has four funds, two unrestricted and two restricted, movements on which are detaild in note 9 to these accounts.
- the **unrestricted General Fund**, comprising accumulated surpluses and deficits which have not been designated for other purposes and which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- a **Designated Fund**, being part of the unrestricted funds but which have been designated for other purposes, such as planned expenditure or contingencies.
- a **Restricted Fund** for donations given for specified purposes, and
- the **Endowment Fund** which represents, in these accounts, the value of the freehold originally donated to the trust.

Barham Village Hall (CIO)

Notes to the Financial statements for the year to 30th June 2023

Note 2 Operating Expenditure

	Year to 30th June 2023				Year to 30th June 2022			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities	-	1,162	-	1,162	-	-	-	-
Total Spent on Fund-raising and Charitable Activities	-	1,162	-	1,162	-	-	-	-
Separate material items of expenditure								
Building Repairs and Maninenance	10,758	-	-	10,758	5,780	-	-	5,780
Expenditure on restricted project	-	8,355	-	8,355	-	-	-	-
Fixtures and Fittings	1,455	-	-	1,455	4,322	-	100	4,422
Property Insurance and Utilities	5,051	-	-	5,051	3,331	-	-	3,331
Cleaning	8,028	-	-	8,028	7,101	-	-	7,101
Accounting and Administration	3,375	-	-	3,375	-	-	-	-
Total expenditure on other material items	28,667	8,355	-	37,022	20,534	-	100	20,634
Other Expenditure								
Internet, IT and Software licences etc	589	-	-	589	560	-	-	560
General Expenses	742	-	-	742	249	-	-	249
Total other expenditure	1,331	-	-	1,331	809	-	-	809
TOTAL ORDINARY EXPENDITURE	29,998	9,517	-	39,515	21,343	-	100	21,443

Note 3 Extraordinary Expenditure

	Year to 30th June 2023				Year to 30th June 2022			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Extraordinary Expenditure in the period				£				£
Legal Fees setting up the CIO	8,363	-	-	8,363	1,803	-	-	1,803
Total of Extraordinary expenditue	8,363	-	-	8,363	1,803	-	-	1,803

Note 4 Trustees Expenses and Related Party Transactions

No Trustees claimed any expenses during this accounting period, and nor have there been any related party transactions.

Note 5 Tangible Fixed Assets

	Year to 30th June 2023				Year to 30th June 2022			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Land and Buildings				£				£
Cost or Value brought forward	-	-	2,000,000	2,000,000	-	-	-	-
Revaluation 2022 (on transfer to CIO)	-	-	-	-	-	-	2,000,000	2,000,000
	-	-	2,000,000	2,000,000	-	-	2,000,000	2,000,000
Depreciation								
Balance brought forward	-	-	-	-	-	-	-	-
Depreciation charged in the period	-	-	32,000	32,000	-	-	-	-
	-	-	32,000	32,000	-	-	-	-
Net Book Value at 30th June	-	-	1,968,000	1,968,000	-	-	2,000,000	2,000,000

In accordance with 'Accounting Policies' note 1 above, other tangible assets, such as equipment and furnishings, are charged against income in the year of purchase as shown in note 2 under 'Separate material items of expenditure'.

Barham Village Hall (CIO)
Notes to the Financial statements for the year to 30th June 2023

Note 6 Debtors and Prepayments

	Year to 30th June 2023				Year to 30th June 2022			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Trade debtors	992	-	-	992	296	-	-	296
Prepayments and accrued income	-	-	-	-	-	-	-	-
	992	-	-	992	296	-	-	296

Note 7 Cash and Bank

	Year to 30th June 2023				Year to 30th June 2022			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Savings Accounts	48,149	2,423	-	50,572	50,027	-	-	50,027
Current Accounts	15,751	-	-	15,751	23,143	-	-	23,143
	63,900	2,423	-	66,323	73,170	-	-	73,170

Note 8 Creditors and Accruals

	Year to 30th June 2023				Year to 30th June 2022			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Trade creditors and accruals	788	145	-	933	420	-	-	420
Deposits received in advance	502	-	-	502	391	-	-	391
	1,290	145	-	1,435	811	-	-	811

Note 9 Movement of Funds and Transfers

Unrestricted Funds

	Year to 30th June 2023			Year to 30th June 2022		
	Accumulated General funds	Designateded funds	Total Unrestrictrd income funds	Accumulated General funds	Designateded funds	Total Unrestrictrd income funds
Balances brought forward	16,515	46,140	62,655	26,741	31,140	57,881
Operating surplus (deficit)	947	-	947	4,774	-	4,774
Transfers to other reserves	-	-	-	(15,000)	-	(15,000)
Transfers from other reserves	-	-	-	-	15,000	15,000
Balances carried forward	17,462	46,140	63,602	16,515	46,140	62,655

Restricted Funds

	Year to 30th June 2023			Year to 30th June 2022		
	Restricted income funds	Endowment funds	Total Restricted funds	Restricted income funds	Endowment funds	Total Restricted funds
Balances brought forward	10,000	2,000,000	2,010,000	10,000	-	10,000
Revaluation surplus	-	-	-	-	2,000,000	2,000,000
Receipts during the period	1,795	-	1,795	-	-	-
Charges against reserves	(9,517)	(32,000)	(41,517)	-	-	-
Balances carried forward	2,278	1,968,000	1,970,278	10,000	2,000,000	2,010,000

Total Reserves and Funds

	Year to 30th June 2023				Year to 30th June 2022			
	Accumulated and Designated Unrestricted	Restricted income funds	Endowment funds	Total funds	Accumulated and Designated Unrestricted	Restricted income funds	Endowment funds	Total funds
Balances brought forward	62,655	10,000	2,000,000	2,072,655	57,881	10,000	-	67,881
Operating surplus (deficit) for the period	947	(7,722)	(32,000)	(38,775)	4,774	-	2,000,000	2,004,774
Transfers to other reserves	-	-	-	-	(15,000)	-	-	(15,000)
Transfers from other reserves	-	-	-	-	15,000	-	-	15,000
Balances carried forward	63,602	2,278	1,968,000	2,033,880	62,655	10,000	2,000,000	2,072,655